WEYMOUTH

807 Broad Street, Weymouth, MA 02189

Ph: 781-331-8721 | Fax: 781-331-3005

Board Meeting: Third Tuesday of each month

ADMINISTRATION

Board Members: Frank S. Lagrotteria (Chairperson)

Barbara Costa, Joseph L. Davis, Greg Hargadon, Edward Masterson

Board Administrator: Gerard Arnaudet

ACTUARIAL

Funded Ratio: 64.2% (1/99) Date of Last Valuation: 1/99

55.3% (1/97) Actuary: Stone

50.1% (1/94) Funding Schedule: Increasing 3.5%

Year Fully Funded: 2028

Active Members: 721 Retired Members: 587

INVESTMENT

Return Asset Growth

2000: -1.16% (0.03%) 2000 Market Value: \$94 million 1996-2000: 1999 Market Value: \$95 million 15.23% 1985-2000: 13.41% 1998 Market Value: \$77 million Return Target: 8.44% 1997 Market Value: \$67 million Actuarial Assumed 1996 Market Value: \$56 million

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Rate of Return: 8.0%

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests: 2 RTS Reviews: 16
Disability Retirement Approvals: 2 RTS Exams: 1
Accidental Death Approvals: 0 Restored to Service: 0

AUDIT

Findings as of 12/31/97

No significant audit findings.